

Olympic Energy Systems, Inc.

A Message from the President

December 22, 2011

We certainly wish a happy and prosperous new year to all. Easier said than done – just take a look at the nation as a whole, with record deficits, debt, unemployment, and weakening political power to address climate change, economic injustice, and ongoing environmental concerns, relating mainly to how we grow food, manage water, and harvest fossil fuels.

The basic truth (or rather, principle) about our economy and thus prosperity is the need for growth. Aside from key investments from government in areas leading to growth (such as Clean Energy), **innovation** is the acknowledged precondition and main factor in spawning economic growth.

Another important principal in the *sustainable* growth initiative is localization. Buy Local. Make it Local. Olympic Energy Systems has taken that goal literally in its development of the Tensioned Cable System for mounting solar panels on roofs without penetrations and on the ground without permanent foundations. Having sold its first TCS R1 and G1 systems, the company is heading toward local job creation to satisfy the production and ongoing R&D in tensioned cable systems. After all, the design science is just getting started and the momentum is mounting toward this new way of thinking – doing more with less. We are mounting more with less. Less spent now is more to spend and grow later.

A local cry for job retention from a local employer facing closure upon loss of a product line – Skookum – sparked the development of the TCS in early 2009. With a search to make a product in the emerging solar energy field, Skookum sought to make something – solar panels they asked? In response, the engineers of Olympic Energy Systems offered the Tensioned Cable System (TCS) for mounting solar panels, but R&D and prototyping was not completed in time to save the dozen jobs at Skookum.

We are developing our production team – OES and machine shops and general contractors and others – to handle piece part fabrication now and eventually scheduled production (with a regular payroll). Our marketing team is also preparing to introduce our TCS to the wider public in 2012.

The 2700 Watt TCS G1 ground mount system now being installed at the University of Findlay in Ohio will demonstrate the viability of a low cost, versatile, locally-made product in a global solar energy industry. Community Solar should have a whole new meaning – literally, community made. Look for prosperous days ahead and let's make "Think Global Act Local" more like "Globally Think and Act Local".

Jonathan A. Clemens, President



First G1 ready to ship



First R1 already shipped!